

**IN THE INCOME TAX APPELLATE TRIBUNAL
COCHIN BENCH, COCHIN**

Before Shri Satbeer Singh Godara, Judicial Member and
Shri Amarjit Singh, Judicial Member

ITA No. 848/Coch/2023
(Assessment Year: 2017-18)

Velayudhanparambil Kumran Rajeevan Rajan Traders, Market Road Tripunithura, Ernakulam 682301 [PAN: ACPPR3000E]	vs.	The Income Tax Officer Non-Corporate Ward - 1(4) CR Building, IS Press Road Ernakulam 682018
(Appellant)		(Respondent)

Appellant by:	Shri Joyel George, CA
Respondent by:	Smt. V. Swarnalatha, Sr. D.R.

Date of Hearing:	16.08.2024
Date of Pronouncement:	25.09.2024

ORDER

Per Bench

This assessee's appeal for A.Y. 2017-18 arises against the National Faceless Appeal Centre, Delhi [CIT(A)]'s DIN & Order No. ITBA/ NFAC/S/250/2023-24/1060624782(1) dated 07.02.2024 in proceedings u/s. 250 of the Income Tax Act, 1961 (the Act).

Heard both parties. Case file perused.

2. It emerges at the outset with the able assistance coming from both the parties that the CIT(A)/NFAC has passed exparte order confirming the Assessing Officer's action making section 68 addition of Rs. 10,00,000/- as unexplained cash credit without dealing with the relevant factual matrix as contemplated u/s. 250(6) of the

Act requiring him to frame points of determination followed by a detailed discussion thereupon. Faced with this situation, we deem it fit appropriate to restore this assessee's appeal back to the CIT(A) for his afresh verification and adjudication with a rider that it shall be the assessee's risk and responsibility only to plead and prove all the relevant facts within three effective opportunities of hearing, in consequential proceedings. Ordered accordingly.

3. This assessee's appeal is allowed for statistical purposes in above terms.

Order pronounced in the open court on 25th September, 2024.

Sd/-
(Amarjit Singh)
Accountant Member

Sd/-
(Satbeer Singh Godara)
Judicial Member

Cochin, Dated: 25th September, 2024

n.p.

Copy to:

1. The Appellant
2. The Respondent
3. The Pr. CIT concerned
4. The Sr. DR, ITAT, Cochin
5. Guard File

By Order

Assistant Registrar
ITAT, Cochin